

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

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*Attorneys for Debtor/Debtor In Possession
George Sarios*

In Re:

GEORGE SARIOS,

Debtor.

Case No.: 19-32528

Chapter 11

Judge: Michael B. Kaplan

**CERTIFICATION OF GEORGE SARIOS
IN OPPOSITION TO MOTION FOR STAY RELIEF FILED BY
TWO RIVER COMMUNITY BANK**

I, George Sarios, upon my oath certifies as follows:

1. I am the Debtor/Debtor-in-Possession in the above-captioned bankruptcy proceeding.
2. I make this certification in opposition to the Motion by Two River Community Bank For Relief From the Automatic Stay.
3. I filed my remaining schedules on January 8, 2020, which included estimated values for the subject properties located at 1046 Wayside Road, Tinton Falls, NJ (the "Wayside Property"); 1801 Pitney Street, Oakhurst, NJ (the "Pitney Property"); and 61 Redwood Drive, Ocean, NJ (the "Redwood Property") (collectively, the "Properties").
4. At the time I did not realize I had under-valued the Properties.

5. I feel the Wayside Property should be valued at \$586,000.00 instead of \$150,000.00, the Pitney Property should be valued at \$657,000.00 instead of \$603,000.00, and the Redwood Property should be valued at \$587,000.00 instead of \$450,000.00.
6. These values are based upon Zillow.com searches, true copies of which I have annexed hereto as **Exhibit A**.
7. I intend to file amended schedules immediately to reflect the adjusted values for the Properties.
8. I am also seeking to refinance each of the Properties. In the event a refinance is unsuccessful I intend to sell each of the Properties if necessary.

I hereby certify that the foregoing statements are true and correct. I am aware that if any of the foregoing statements are willfully false, I am subject to punishment.

BY: /s/ George Sarios
GEORGE SARIOTI

Dated: February 27, 2020